

BEST'S REVIEW®

Best's Rankings

Top 50 World's Largest Reinsurance Groups

Ranked by unaffiliated gross premiums written in 2018.
(USD Millions)¹

Ranking	Company Name	Reinsurance Premiums Written						Ratios ³		
		Life & Non-Life		Non-Life only		Total Shareholders' Funds ²	Loss	Expense	Combined	
		Gross	Net	Gross	Net					
1	Swiss Re Ltd.	36,406	34,042	20,864	20,220	28,727	74.2	32.4	106.6	
2	Munich Reinsurance Company	35,814	34,515	23,395	22,570	30,336	65.2	34.2	99.4	
3	Hannover Rück SE ⁴	21,952	19,791	13,709	12,368	10,923	66.9	29.5	96.4	
4	SCOR S.E.	17,466	15,773	7,069	6,115	6,672	66.5	32.8	99.3	
5	Berkshire Hathaway Inc.	15,376	15,376	9,930	9,930	352,500	88.6	21.9	110.4	
6	Lloyd's ^{5,6}	14,064	9,926	14,064	9,926	34,846	72.2	33.8	106.0	
7	China Reinsurance (Group) Corporation	11,564	10,681	3,942	3,809	12,689	58.0	40.9	98.8	
8	Reinsurance Group of America Inc.	11,341	10,544	N/A	N/A	8,451	N/A	N/A	N/A	
9	Great West Lifeco	7,737	7,647	N/A	N/A	20,096	N/A	N/A	N/A	
10	Korean Reinsurance Company	6,803	4,786	5,972	4,058	2,014	83.7	17.8	101.5	
11	General Insurance Corporation of India ⁷	6,582	5,684	6,503	5,611	7,932	88.4	16.9	105.3	
12	PartnerRe Ltd.	6,300	5,803	5,065	4,592	6,517	73.7	28.1	101.8	
13	Everest Re Group Ltd.	6,225	5,706	6,225	5,706	7,904	86.6	26.3	113.0	
14	XL Bermuda Ltd.	5,219	4,135	5,002	4,124	9,698	80.6	32.2	112.8	
15	Transatlantic Holdings, Inc	4,451	3,969	4,451	3,969	4,724	72.8	32.6	105.4	
16	MS&AD Insurance Group Holdings, Inc. ^{7,8}	3,657	N/A	3,657	N/A	25,058	N/A	N/A	N/A	
17	RenaissanceRe Holdings Ltd.	3,310	2,132	3,310	2,132	5,045	56.7	30.9	87.6	
18	R+V Versicherung AG ⁹	3,231	3,164	3,201	3,146	2,461	73.8	25.3	99.1	
19	MAPFRE RE, Compania de Reaseguros S.A. ¹⁰	3,215	2,654	2,602	2,045	1,910	71.6	26.7	98.3	
20	AXIS Capital Holdings Limited	3,112	2,334	3,112	2,334	5,030	69.8	28.6	98.4	
21	Arch Capital Group Ltd. ¹¹	2,648	1,977	2,648	1,977	10,231	70.0	27.6	97.6	
22	The Toa Reinsurance Company, Limited ^{7,8}	2,557	2,205	2,557	2,205	1,623	82.9	26.6	109.5	
23	Assicurazioni Generali SpA	2,199	2,199	935	935	28,210	65.2	26.1	91.3	
24	Sompo International Holdings, Ltd.	1,996	1,573	1,996	1,573	6,967	64.9	32.2	97.1	
25	Pacific LifeCorp	1,981	1,981	N/A	N/A	13,072	N/A	N/A	N/A	
26	Qatar Reinsurance Company, Limited	1,842	971	1,842	971	2,190	68.2	35.7	104.0	
27	IRB - Brasil Resseguros S.A.	1,795	1,313	1,396	928	1,031	45.3	30.6	76.0	
28	Taiping Reinsurance Co. Ltd ⁸	1,731	1,049	1,126	960	1,032	59.4	39.2	98.7	
29	Odyssey Re Holdings Corp.	1,702	1,595	1,702	1,595	4,016	57.6	32.4	89.9	
30	Tokio Millennium Re AG	1,626	1,179	1,626	1,179	1,257	58.6	36.4	95.0	
31	Caisse Centrale de Reassurance	1,569	1,437	1,399	1,271	2,817	86.6	10.5	97.2	
32	Aspen Insurance Holdings Limited	1,496	1,183	1,496	1,183	2,656	73.8	30.2	104.0	
33	Validus Reinsurance, Ltd.	1,432	951	1,432	951	3,259	81.9	36.8	118.7	
34	Peak Reinsurance Company Ltd	1,382	991	1,313	924	965	72.3	30.6	102.8	
35	Sirius International Insurance Group, Limited	1,367	1,037	1,367	1,037	1,938	71.9	27.4	99.3	
36	Deutsche Rueckversicherung AG	1,269	834	1,186	797	321	65.3	31.7	97.0	
37	QBE Insurance Group Limited	1,058	920	1,058	920	8,400	62.2	27.6	89.8	
38	Markel Corporation	1,051	882	1,051	882	9,100	78.9	33.8	112.7	
39	American Agricultural Insurance Company ¹²	992	321	992	321	580	82.2	21.2	103.4	
40	Qianhai Reinsurance Co., Ltd.	967	537	315	216	410	65.2	37.7	102.9	
41	Hiscox Ltd	812	241	812	241	2,317	84.7	29.4	114.1	
42	African Reinsurance Corporation	797	681	745	631	917	61.7	36.2	97.9	
43	Chubb Limited	722	671	722	671	50,312	71.5	30.3	101.8	
44	Allied World Assurance Company Holdings, AG	713	649	713	649	2,817	66.8	27.3	94.1	
45	Nacional de Reaseguros, S.A.	650	516	546	413	395	62.4	30.5	92.9	
46	Third Point Reinsurance Ltd	578	558	578	558	1,205	70.6	36.2	106.8	
47	Argo Group International Holdings, Ltd	572	160	572	160	1,747	66.5	16.8	83.2	
48	Greenlight Capital Re, Ltd.	568	465	568	465	478	71.6	33.6	105.1	
49	ACR Capital Holdings Pte, Ltd.	548	479	548	479	784	74.4	38.5	112.9	
50	W.R. Berkley Corporation	545	480	545	480	5,480	68.7	37.7	106.4	

1 All non-USD currencies converted to USD using foreign exchange rate at company's fiscal year-end.

2 As reported on balance sheet, unless otherwise noted.

3 Non-Life only.

4 Net premium written data not reported; net premium earned substituted.

5 Lloyd's premiums are reinsurance only. Premiums for certain groups in the rankings may include Lloyd's Syndicate premiums when applicable.

6 Total shareholders' funds includes Lloyd's members' assets and Lloyd's central reserves.

7 Fiscal year-end March 31, 2019.

8 Net asset value used for total shareholders' funds

9 Ratios are as reported and calculated on a gross basis.

10 Premium data excludes intergroup reinsurance.

11 Based on Arch Capital Group Ltd. consolidated financial statements and includes Watford Re segment.

12 Data and ratios based on US Statutory Filing.

N/A: Information not applicable or not available at time of publication.

Source: AM Best data and research

