

# BEST'S REVIEW®


## Best's Rankings

### World's Largest Insurance Companies—2023 Edition

Ranked by 2021 net premiums written.

(\$ Thousands)

2021 Premium Rank	2020 Premium Rank	AMB#	Company Name	Country of Domicile	2021 Net Premiums Written US\$ (000)	% Change*
1	1	058106	UnitedHealth Group Inc <sup>1</sup>	United States	226,233,000	12.3
2	4	051149	Centene Corp <sup>1</sup>	United States	120,318,000	12.1
3	5	058180	Elevance Health, Inc.	United States	117,373,000	12.7
4	3	052446	China Life Ins (Group) Co	China	115,116,731	1.1
5	2	086446	Ping An Ins (Group) Co of China Ltd	China	114,695,082	-5.7
6	6	070936	Kaiser Fndn Group of Health Plans <sup>2</sup>	United States	106,442,007	3.4
7	7	085085	AXA S.A.	France	95,678,381	2.4
8	8	085014	Allianz SE	Germany	88,902,215	3.0
9	9	085320	People's Ins Co (Group) of China Ltd	China	84,512,852	3.7
10	10	085124	Assicurazioni Generali S.p.A.	Italy	80,313,936	10.0
11	11	058052	Humana Inc. <sup>1</sup>	United States	79,822,000	7.6
12	13	058334	Berkshire Hathaway Inc.	United States	71,569,000	10.3
13	12	020013	State Farm Group <sup>2</sup>	United States	71,116,271	0.2
14	14	086577	Munich Reins Co	Germany	64,689,001	9.1
15	15	070080	CVS Health Corp Group <sup>2</sup>	United States	62,154,395	10.1
16	16	085485	Life Ins Corp of India	India	56,603,126	6.1
17	17	090598	China Pacific Ins (Group) Co Ltd	China	53,663,299	1.3
18	19	069154	Health Care Service Corp Group <sup>2</sup>	United States	46,681,293	3.9
19	25	058454	Progressive Corp	United States	46,405,200	14.4
20	28	058312	The Allstate Corp	United States	45,821,000	18.2
21	26	050457	Zurich Ins Group Ltd	Switzerland	44,807,000	10.4
22	21	085068	HDI V.a.G.	Germany	44,231,389	10.3
23	24	051114	Liberty Mutual Hldg Co Inc.	United States	43,679,000	7.5
24	22	046417	Dai-ichi Life Hldgs, Inc.	Japan	43,411,113	11.9
25	18	090826	Nippon Life Ins Co	Japan	43,266,892	3.4

\* Percent change is based upon local currency. <sup>1</sup>Premiums shown are earned premiums. <sup>2</sup>AM Best consolidation; U.S. companies only  
Source:  Statement File - Global; data as of Dec. 1, 2022.



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## Best's Rankings


# World's Largest Insurance Companies – 2023 Edition

Ranked by 2021 net nonbanking assets.

(\$ Thousands)

2021 Asset Rank	2020 Asset Rank	AMB#	Company Name	Country of Domicile	2021 Net Nonbanking Assets US\$ (000)	% Change*
1	1	085014	Allianz SE	Germany	1,247,238,182	7.2
2	5	058334	Berkshire Hathaway Inc.	United States	958,784,000	9.7
3	3	058182	Prudential Finl, Inc.	United States	937,582,000	-0.3
4	4	086446	Ping An Ins (Group) Co of China Ltd	China	936,933,403	3.5
5	8	052446	China Life Ins (Group) Co	China	900,518,282	13.2
6	2	085085	AXA S.A.	France	846,255,171	-3.4
7	9	086120	Legal & Gen Group Plc	United Kingdom	786,066,058	2.1
8	6	058175	MetLife, Inc.	United States	759,708,000	-4.5
9	7	090826	Nippon Life Ins Co	Japan	725,015,001	3.3
10	10	066866	Manulife Finl Corp	Canada	718,092,353	4.2
11	11	085124	Assicurazioni Generali S.p.A.	Italy	663,940,848	7.6
12	14	058702	Amer Intl Group, Inc.	United States	596,112,000	1.6
13	20	085485	Life Ins Corp of India	India	560,257,003	11.0
14	13	095689	Japan Post Ins Co., Ltd.	Japan	551,048,287	-4.3
15	17	086056	CNP Assurances	France	547,034,028	9.1
16	15	046417	Dai-ichi Life Hldgs, Inc.	Japan	540,436,340	3.6
17	16	085244	Aegon N.V.	Netherlands	531,043,952	5.4
18	18	093310	Crédit Agricole Assurances	France	502,731,967	1.6
19	22	050910	Great-West Lifeco Inc.	Canada	493,382,080	5.0
20	12	085909	Aviva plc	United Kingdom	483,635,197	-25.3
21	19	090906	Natl Mut Ins Fed Agricultural Coop	Japan	481,733,388	0.2
22	23	050457	Zurich Ins Group Ltd	Switzerland	435,826,000	-0.8
23	25	061691	New York Life Ins Co	United States	428,551,000	3.5
24	24	090828	Meiji Yasuda Life Ins Co	Japan	395,415,191	4.8
25	28	058709	Lincoln Natl Corp	United States	387,301,000	5.8

\* Percent change is based upon local currency.

Source:  Statement File - Global; data as of Dec. 1, 2022.